FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : ATKINS County Name: BENTON COUNTY
Adopted On: 4/23/2026 Resolution: 2026-04-01

FILED
2026 APR 24 AM 8:38
BENTON COUNTY AUDITOR

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next Fiscal Year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	75,607,868	2b	75,307,368	City Number: 06-032
DEBT SERVICE	3a	107,243,405	3b	106,942,905	Last Official Census: 2,056
Ag Land	4a	318,539			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.23500	671,950	81,596,886	-7.34
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.23500	622,631	-7.34	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.23500	Consolidated General Fund			5	622,631	620,156	43	8.23500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	60,715	60,473	52	0.80302
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	683,346	680,629		
384.1	3.00375	Ag Land			26	957	957	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	684,303	681,586		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	77,497	77,189		1.02499
Rules	Amt Nec	Other Employee Benefits			31	35,000	34,861		0.46291
		Subtotal Employee Benefit Levy (29,30,31)			32	112,497	112,050	65	1.48790
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	112,497	112,050		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	157,248	156,807	70	1.46627
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	954,048	950,443	72	11.99219

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Scott Thrasher 4-24-26
(City Representative) (Date)

Hayley Rippel 5/5/26
(County Auditor) (Date)

CITY NAME: ATKINS

NOTICE OF PUBLIC HEARING - CITY OF ATKINS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 06-032

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2026 Meeting Time: 05:45 PM Meeting Location: Atkins City Hall Council Room, 480 3rd Ave
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofatkins.org

City Telephone Number
(319) 446-7870

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	81,299,118	75,307,368	75,307,368
Consolidated General Fund	669,498	669,498	620,156
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	64,148	64,148	60,473
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	83,150	83,150	77,189
Other Employee Benefits	27,736	27,736	34,861
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	102,910,739	106,942,905	106,942,905
Debt Service	187,625	187,625	156,807
CITY REGULAR TOTAL PROPERTY TAX	1,032,157	1,032,157	949,486
CITY REGULAR TAX RATE	12.21115	12.96891	11.99219
Taxable Value for City Ag Land	327,162	318,539	318,539
Ag Land	983	983	957
CITY AG LAND TAX RATE	3.00375	3.08596	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	579	587	1.38
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	2,517	2,744	9.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increases to health insurance costs and the amount the city contributes to employee health insurance costs.

FUND BALANCE

City Name: ATKINS
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
Beginning Fund Balance July 1	1	1,241,110	748,565	262,971	313,615	266,473	0	2,832,734	143,814	2,976,548
Actual Revenues Except Beg Balance	2	1,364,762	571,753	537,061	253,703	4,503,707	0	7,230,986	1,658,678	8,889,664
Actual Expenditures Except End Balance	3	1,351,912	317,480	435,065	729,858	2,041,898	0	4,876,213	1,194,194	6,070,407
Ending Fund Balance June 30	4	1,253,960	1,002,838	364,967	-162,540	2,728,282	0	5,187,507	608,298	5,795,805
Re-Estimated FY 2026										
Beginning Fund Balance	5	1,253,960	1,002,838	364,967	-162,540	2,728,282	0	5,187,507	608,298	5,795,805
Re-Est Revenues	6	1,355,647	609,118	574,582	681,998	887,058	0	4,108,403	1,708,780	5,817,183
Re-Est Expenditures	7	1,751,242	787,090	681,266	681,896	1,875,000	0	5,776,494	1,299,554	7,076,048
Ending Fund Balance	8	858,365	824,866	258,283	-162,438	1,740,340	0	3,519,416	1,017,524	4,536,940
Budget FY 2027										
Beginning Fund Balance	9	858,365	824,866	258,283	-162,438	1,740,340	0	3,519,416	1,017,524	4,536,940
Revenues	10	1,550,320	841,620	856,970	525,104	350,000	0	4,124,014	1,789,356	5,913,370
Expenditures	11	1,475,716	880,583	856,457	525,021	706,555	0	4,444,332	1,791,832	6,236,164
Ending Fund Balance	12	932,969	785,903	258,796	-162,355	1,383,785	0	3,199,098	1,015,048	4,214,146

LOCAL EMC SUPPORT

City Name: ATKINS
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1	65,000							65,000	38,025
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	61,950							61,950	61,981
Ambulance	6								0	0
Building Inspections	7	25,000	1,709						26,709	10,465
Miscellaneous Protective Services	8								0	0
Animal Control	9	500							500	205
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	152,450	1,709				0		154,159	110,676
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		529,580						529,580	300,028
Parking - Meter and Off-Street	13								0	0
Street Lighting	14								0	0
Traffic Control and Safety	15								0	0
Snow Removal	16		30,000						30,000	5,278
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	302,980							302,980	277,899
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	302,980	559,580				0		862,560	583,205
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	151,650	14,356						166,006	129,967
Museum, Band and Theater	32								0	0
Parks	33	159,000	15,556						174,556	198,847
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	310,650	29,912				0		340,562	328,814

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	12,000							12,000	0
Economic Development	40	5,000							5,000	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	17,500							17,500	26,791
Other Com & Econ Development	43								0	0
TIF Rebates	44			190,038					190,038	138,332
TOTAL (lines 39 - 44)	45	34,500	0	190,038			0		224,538	165,123
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	55,000	2,734						57,734	17,533
Clerk, Treasurer, & Finance Adm.	47	261,260	48,155						309,415	128,051
Elections	48	1,500							1,500	0
Legal Services & City Attorney	49	25,000							25,000	12,749
City Hall & General Buildings	50	245,300							245,300	428,791
Tort Liability	51								0	0
Other General Government	52								0	32,782
TOTAL (lines 46 - 52)	53	588,060	50,889	0			0		638,949	619,906
DEBT SERVICE	54				681,896				681,896	729,858
Gov Capital Projects	55					1,500,000			1,500,000	1,666,898
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,500,000	0		1,500,000	1,666,898
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,388,640	642,090	190,038	681,896	1,500,000	0		4,402,664	4,204,480
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							587,466	587,466	490,388
Sewer Utility	60							461,808	461,808	450,304
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							250,280	250,280	250,160
Enterprise CAPITAL PROJECTS	71								0	3,342
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							1,299,554	1,299,554	1,194,194
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,388,640	642,090	190,038	681,896	1,500,000	0	1,299,554	5,702,218	5,398,674
Regular Transfers Out	75	362,602	145,000			375,000			882,602	375,000
Internal TIF Loan Transfers Out	76			491,228					491,228	296,733
Total ALL Transfers Out	77	362,602	145,000	491,228	0	375,000	0	0	1,373,830	671,733
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,751,242	787,090	681,266	681,896	1,875,000	0	1,299,554	7,076,048	6,070,407
Ending Fund Balance June 30	79	858,365	824,866	258,283	-162,438	1,740,340	0	1,017,524	4,536,940	5,795,805

RE-ESTIMATED REVENUES DETAIL

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	734,629	110,886		187,625				1,033,140	1,039,109
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	734,629	110,886		187,625	0			1,033,140	1,039,109
Delinquent Property Taxes	4								0	0
TIF Revenues	5			574,582					574,582	537,061
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	2,687	407		543				3,637	620
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		200,000						200,000	199,057
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,687	200,407		543	0			203,637	199,677
Licenses & Permits	14	18,350							18,350	10,861
Use of Money & Property	15	38,600							38,600	57,069
Intergovernmental:										
Federal Grants & Reimbursements	16					527,058			527,058	1,333,037
Road Use Taxes	17		297,825						297,825	291,992
Other State Grants & Reimbursements	18	2,000							2,000	9,688
Local Grants & Reimbursements	19	69,945							69,945	56,922
Subtotal - Intergovernmental (lines 16 thru 19)	20	71,945	297,825	0	0	527,058		0	896,828	1,691,639
Charges for Fees & Service:										
Water Utility	21							557,780	557,780	520,865
Sewer Utility	22							776,000	776,000	762,813
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	342,036							342,036	335,172
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	400							400	2,407
Subtotal - Charges for Service (lines 21 thru 33)	34	342,436	0		0	0	0	1,333,780	1,676,216	1,621,257
Special Assessments	35								0	0
Miscellaneous	36	2,000							2,000	15,588
Other Financing Sources: Regular Operating Transfers In	37	145,000			2,602	360,000		375,000	882,602	375,000
Internal TIF Loan Transfers In	38				491,228				491,228	296,733
Subtotal ALL Operating Transfers In	39	145,000	0	0	493,830	360,000	0	375,000	1,373,830	671,733
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,045,670
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	145,000	0	0	493,830	360,000	0	375,000	1,373,830	3,717,403
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	1,355,647	609,118	574,582	681,998	887,058	0	1,708,780	5,817,183	8,889,664
Beginning Fund Balance July 1	44	1,253,960	1,002,838	364,967	-162,540	2,728,282	0	608,298	5,795,805	2,976,548
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	2,609,607	1,611,956	939,549	519,458	3,615,340	0	2,317,078	11,612,988	11,866,212

EXPENDITURES SCHEDULE PAGE 1

City Name: ATKINS
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY											
Police Department/Crime Prevention	1	65,000							65,000	65,000	38,025
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	60,300							60,300	61,950	61,981
Ambulance	6								0	0	0
Building Inspections	7	15,000							15,000	26,709	10,465
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	205
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	140,800	0				0		140,800	154,159	110,676
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	125,000	344,984						469,984	529,580	300,028
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		25,000						25,000	30,000	5,278
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	235,000							235,000	302,980	277,899
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	360,000	369,984				0		729,984	862,560	583,205
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	154,800	52,396						207,196	166,006	129,967
Museum, Band and Theater	32								0	0	0
Parks	33	79,235	36,491						115,726	174,556	198,847
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	234,035	88,887				0		322,922	340,562	328,814

EXPENDITURES SCHEDULE PAGE 2

City Name: ATKINS
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	12,000	0
Economic Development	40	5,000							5,000	5,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,500							5,500	17,500	26,791
Other Com & Econ Development	43								0	0	0
TIF Rebates	44			190,000					190,000	190,038	138,332
TOTAL (lines 39 - 44)	45	15,500	0	190,000			0		205,500	224,538	165,123
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	25,500	1,100						26,600	57,734	17,533
Clerk, Treasurer, & Finance Adm.	47	223,731	50,612						274,343	309,415	128,051
Elections	48								0	1,500	0
Legal Services & City Attorney	49	15,000							15,000	25,000	12,749
City Hall & General Buildings	50	421,150							421,150	245,300	428,791
Tort Liability	51								0	0	0
Other General Government	52								0	0	32,782
TOTAL (lines 46 - 52)	53	685,381	51,712	0			0		737,093	638,949	619,906
DEBT SERVICE	54				525,021				525,021	681,896	729,858
Gov Capital Projects	55					350,000			350,000	1,500,000	1,666,898
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		350,000	0		350,000	1,500,000	1,666,898
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,435,716	510,583	190,000	525,021	350,000	0		3,011,320	4,402,664	4,204,480
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							614,902	614,902	587,466	490,388
Sewer Utility	60							488,722	488,722	461,808	450,304
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							249,320	249,320	250,280	250,160
Enterprise CAPITAL PROJECTS	71								0	0	3,342
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,352,944	1,352,944	1,299,554	1,194,194
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,435,716	510,583	190,000	525,021	350,000	0	1,352,944	4,364,264	5,702,218	5,398,674
Regular Transfers Out	75	40,000	370,000			356,555		438,888	1,205,443	882,602	375,000
Internal TIF Loan / Repayment Transfers Out	76			666,457					666,457	491,228	296,733
Total ALL Transfers Out	77	40,000	370,000	666,457	0	356,555	0	438,888	1,871,900	1,373,830	671,733
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,475,716	880,583	856,457	525,021	706,555	0	1,791,832	6,236,164	7,076,048	6,070,407
Ending Fund Balance June 30	79	932,969	785,903	258,796	-162,355	1,383,785	0	1,015,048	4,214,146	4,536,940	5,795,805

REVENUES DETAIL

City Name: ATKINS
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	681,586	112,050		156,807	0			950,443	1,033,140	1,039,109
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	681,586	112,050		156,807	0			950,443	1,033,140	1,039,109
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			856,457					856,457	574,582	537,061
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,717	447		441	0			3,605	3,637	620
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		228,000						228,000	200,000	199,057
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,717	228,447		441	0			231,605	203,637	199,677
Licenses & Permits	14	18,900							18,900	18,350	10,861
Use of Money & Property	15	6,000	1,050	500				1,000	8,550	38,600	57,069
Intergovernmental:											
Federal Grants & Reimbursements	16								0	527,058	1,333,037
Road Use Taxes	17		300,000						300,000	297,825	291,992
Other State Grants & Reimbursements	18	2,443	73	13	91				2,620	2,000	9,688
Local Grants & Reimbursements	19	79,495							79,495	69,945	56,922
Subtotal - Intergovernmental (lines 16 thru 19)	20	81,938	300,073	13	91	0		0	382,115	896,828	1,691,639
Charges for Fees & Service:											
Water Utility	21							558,000	558,000	557,780	520,865
Sewer Utility	22							788,000	788,000	776,000	762,813
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	237,000							237,000	342,036	335,172
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,000							10,000	400	2,407
Subtotal - Charges for Service (lines 21 thru 33)	34	247,000	0		0	0	0	1,346,000	1,593,000	1,676,216	1,621,257
Special Assessments	35								0	0	0
Miscellaneous	36	400							400	2,000	15,588
Other Financing Sources:											
Regular Operating Transfers In	37	356,555			137,388	350,000		361,500	1,205,443	882,602	375,000
Internal TIF Loan Transfers In	38	155,224	200,000		230,377			80,856	666,457	491,228	296,733
Subtotal ALL Operating Transfers In	39	511,779	200,000	0	367,765	350,000	0	442,356	1,871,900	1,373,830	671,733
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	3,045,670
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	511,779	200,000	0	367,765	350,000	0	442,356	1,871,900	1,373,830	3,717,403
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,550,320	841,620	856,970	525,104	350,000	0	1,789,356	5,913,370	5,817,183	8,889,664
Beginning Fund Balance July 1	44	858,365	824,866	258,283	-162,438	1,740,340	0	1,017,524	4,536,940	5,795,805	2,976,548
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,408,685	1,666,486	1,115,253	362,666	2,090,340	0	2,806,880	10,450,310	11,612,988	11,866,212

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016A GO BOND	1	800,000	GO	659	105,000	2,100	107,100	500	0	107,600	0
2022A GO BOND	2	875,000	GO	945	70,000	14,645	84,645	500	0	0	85,145
2025 GO BOND	3	3,075,000	GO	2025-01-03	100,000	119,628	219,628	600	0	148,125	72,103
SRF LOAN #C0754G	4	1,750,000	GO	654	92,000	17,535	109,535	2,505	0	112,040	0
SRF LOAN #C0773R	5	4,278,449	NON-GO	668	201,000	42,280	243,280	6,040	0	249,320	0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					568,000	196,188	764,188	10,145	0	617,085	157,248

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	367,000	153,908	520,908	4,105	0	367,765	157,248
NON GO - TOTAL	201,000	42,280	243,280	6,040	0	249,320	0
GRAND - TOTAL	568,000	196,188	764,188	10,145	0	617,085	157,248

ADOPTED BUDGET SUMMARY

City Name: ATKINS
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources											
Taxes Levied on Property	1	681,586	112,050		156,807	0			950,443	1,033,140	1,039,109
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	681,586	112,050		156,807	0			950,443	1,033,140	1,039,109
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			856,457					856,457	574,582	537,061
Other City Taxes	6	2,717	228,447		441	0			231,605	203,637	199,677
Licenses & Permits	7	18,900	0					0	18,900	18,350	10,861
Use of Money and Property	8	6,000	1,050	500	0	0	0	1,000	8,550	38,600	57,069
Intergovernmental	9	81,938	300,073	13	91	0		0	382,115	896,828	1,691,639
Charges for Fees & Service	10	247,000	0		0	0	0	1,346,000	1,593,000	1,676,216	1,621,257
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	400	0		0	0	0	0	400	2,000	15,588
Sub-Total Revenues	13	1,038,541	641,620	856,970	157,339	0	0	1,347,000	4,041,470	4,443,353	5,172,261
Other Financing Sources:											
Total Transfers In	14	511,779	200,000	0	367,765	350,000	0	442,356	1,871,900	1,373,830	671,733
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,045,670
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,550,320	841,620	856,970	525,104	350,000	0	1,789,356	5,913,370	5,817,183	8,889,664
Expenditures & Other Financing Uses											
Public Safety	18	140,800	0	0			0		140,800	154,159	110,676
Public Works	19	360,000	369,984	0			0		729,984	862,560	583,205
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	234,035	88,887	0			0		322,922	340,562	328,814
Community and Economic Development	22	15,500	0	190,000			0		205,500	224,538	165,123
General Government	23	685,381	51,712	0			0		737,093	638,949	619,906
Debt Service	24	0	0	0	525,021		0		525,021	681,896	729,858
Capital Projects	25	0	0	0		350,000	0		350,000	1,500,000	1,666,898
Total Government Activities Expenditures	26	1,435,716	510,583	190,000	525,021	350,000	0		3,011,320	4,402,664	4,204,480
Business Type Proprietray: Enterprise & ISF	27							1,352,944	1,352,944	1,299,554	1,194,194
Total Gov & Bus Type Expenditures	28	1,435,716	510,583	190,000	525,021	350,000	0	1,352,944	4,364,264	5,702,218	5,398,674
Total Transfers Out	29	40,000	370,000	666,457	0	356,555	0	438,888	1,871,900	1,373,830	671,733
Total ALL Expenditures/Fund Transfers Out	30	1,475,716	880,583	856,457	525,021	706,555	0	1,791,832	6,236,164	7,076,048	6,070,407
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	74,604	-38,963	513	83	-356,555	0	-2,476	-322,794	-1,258,865	2,819,257
Beginning Fund Balance July 1	33	858,365	824,866	258,283	-162,438	1,740,340	0	1,017,524	4,536,940	5,795,805	2,976,548
Ending Fund Balance June 30	34	932,969	785,903	258,796	-162,355	1,383,785	0	1,015,048	4,214,146	4,536,940	5,795,805

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: ATKINS

The City Council will conduct a public hearing on the proposed Budget at: Atkins City Hall Council Room, 480 3rd Ave Meeting Date: 4/23/2026
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 11.99219

The estimated tax levy rate per $1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 446-7870

City Clerk/Finance Officer's NAME
Scott Flory

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	950,443	1,033,140	1,039,109
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	950,443	1,033,140	1,039,109
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	856,457	574,582	537,061
Other City Taxes	6	231,605	203,637	199,677
Licenses & Permits	7	18,900	18,350	10,861
Use of Money and Property	8	8,550	38,600	57,069
Intergovernmental	9	382,115	896,828	1,691,639
Charges for Fees & Service	10	1,593,000	1,676,216	1,621,257
Special Assessments	11	0	0	0
Miscellaneous	12	400	2,000	15,588
Other Financing Sources	13	0	0	3,045,670
Transfers In	14	1,871,900	1,373,830	671,733
Total Revenues and Other Sources	15	5,913,370	5,817,183	8,889,664
Expenditures & Other Financing Uses				
Public Safety	16	140,800	154,159	110,676
Public Works	17	729,984	862,560	583,205
Health and Social Services	18	0	0	0
Culture and Recreation	19	322,922	340,562	328,814
Community and Economic Development	20	205,500	224,538	165,123
General Government	21	737,093	638,949	619,906
Debt Service	22	525,021	681,896	729,858
Capital Projects	23	350,000	1,500,000	1,666,898
Total Government Activities Expenditures	24	3,011,320	4,402,664	4,204,480
Business Type / Enterprises	25	1,352,944	1,299,554	1,194,194
Total ALL Expenditures	26	4,364,264	5,702,218	5,398,674
Transfers Out	27	1,871,900	1,373,830	671,733
Total ALL Expenditures/Transfers Out	28	6,236,164	7,076,048	6,070,407
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-322,794	-1,258,865	2,819,257
Beginning Fund Balance July 1	30	4,536,940	5,795,805	2,976,548
Ending Fund Balance June 30	31	4,214,146	4,536,940	5,795,805