CITY NAME: ATKINS

NOTICE OF PUBLIC HEARING - CITY OF ATKINS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 06-032

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 Meeting Time: 06:00 PM Meeting Location: City of Atkins City Hall City Council Meeting Room 480 3rd Avenue Atkins, IA 52206

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofatkins.org

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	79,129,598	81,299,118	81,299,118
Consolidated General Fund	651,632	651,632	669,498
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	34,867	34,867	64,148
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	51,802	51,802	83,150
Other Employee Benefits	27,838	27,838	27,736
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	99,351,513	102,910,739	102,910,739
Debt Service	251,267	251,267	187,625
CITY REGULAR TOTAL PROPERTY TAX	1,017,406	1,017,406	1,032,157
CITY REGULAR TAX RATE	12.21115	11.86531	12.21115
Taxable Value for City Ag Land	331,550	327,162	327,162
Ag Land	996	996	983
CITY AG LAND TAX RATE	3.00375	3.04436	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	566	637	12.54
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,497	2,847	14.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The increase is due to inflation, insurance cost increases, and the increase in residential rollback, as ell as an increase in the actual/assessed value example increasing from $100,000 to $110,000.