NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of ATKINS
Fiscal Year July 1, 2021 - June 30, 2022

The City of ATKINS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 4/26/2022 06:30 PM	**Contact:** Kelly Groskurth	**Phone:** (319) 446-7870

Meeting Location: City Council Chambers at 480 3rd Avenue

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		**Total Budget as Certified or Last Amended**	**Current Amendment**	**Total Budget After Current Amendment**
Taxes Levied on Property	1	759,173	0	759,173
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	759,173	0	759,173
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	394,673	0	394,673
Other City Taxes	6	132,185	0	132,185
Licenses & Permits	7	7,360	0	7,360
Use of Money & Property	8	1,000	0	1,000
Intergovernmental	9	1,059,070	0	1,059,070
Charges for Service	10	1,051,340	0	1,051,340
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	750,000	125,000	875,000
Transfers In	14	498,782	300,000	798,782
Total Revenues & Other Sources	15	4,653,583	425,000	5,078,583
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	183,042	567,485	750,527
Public Works	17	560,778	32,000	592,778
Health and Social Services	18	0	0	0
Culture and Recreation	19	235,301	0	235,301
Community and Economic Development	20	460,000	0	460,000
General Government	21	398,667	103,000	501,667
Debt Service	22	750,202	-378,407	371,795
Capital Projects	23	1,425,000	-500,000	925,000
Total Government Activities Expenditures	24	4,012,990	-175,922	3,837,068
Business Type/Enterprise	25	646,948	277,000	923,948
Total Gov Activities & Business Expenditures	26	4,659,938	101,078	4,761,016
Transfers Out	27	498,782	300,000	798,782
Total Expenditures/Transfers Out	28	5,158,720	401,078	5,559,798
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-505,137	23,922	-481,215
Beginning Fund Balance July 1, 2021	30	1,518,722	0	1,518,722
Ending Fund Balance June 30, 2022	31	1,013,585	23,922	1,037,507

Explanation of Changes: Revenue Increased due to bond proceeds $125K more than budgeted. Expenditure increases are as follows: Public Safety increase - pumper truck will arrive prior to June 30. Public Works -Garbage increase due to tipping fees and clean up days cost. General Government increase $70K increase attorney fees and $33K increase insurance renewal. Business Enterprise increase 25K water including emergency repairs, and 252K sewer revenue bond to be paid out of business type enterprise fund vs. debt service fund. Decreases to Expenditures: Debt Service fund decrease due to sewer revenue bond to be paid out of business type enterprise and no new bond interest payments will be made this fiscal year. Capital project decreased - derecho expenses will be incurred in next fiscal year. Transfer in and out updated to include transfer out of Special Revenues and into General for the Economic development incentives issued.