NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

The City of ATKINS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 4/15/2025 06:00 PM	**Contact:** Interim Finance Officer/City Clerk Amy Breese	**Phone:** (319) 446-7870

Meeting Location: City of Atkins
City Hall
Council Meeting Room
480 3rd Avenue
Atkins, IA 52206

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		**Total Budget as Certified or Last Amended**	**Current Amendment**	**Total Budget After Current Amendment**
Taxes Levied on Property	1	1,018,402	0	1,018,402
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,018,402	0	1,018,402
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	518,110	0	518,110
Other City Taxes	6	203,686	0	203,686
Licenses & Permits	7	6,775	0	6,775
Use of Money & Property	8	24,200	0	24,200
Intergovernmental	9	333,319	386,900	720,219
Charges for Service	10	1,675,022	0	1,675,022
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	4,500,000	-1,454,330	3,045,670
Transfers In	14	337,428	2,000	339,428
Total Revenues & Other Sources	15	8,616,942	-1,065,430	7,551,512
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	149,655	-22,000	127,655
Public Works	17	906,479	-23,000	883,479
Health and Social Services	18	0	0	0
Culture and Recreation	19	450,161	-42,100	408,061
Community and Economic Development	20	198,332	-32,500	165,832
General Government	21	589,919	84,820	674,739
Debt Service	22	751,821	-22,062	729,759
Capital Projects	23	4,500,000	-1,825,000	2,675,000
Total Government Activities Expenditures	24	7,546,367	-1,881,842	5,664,525
Business Type/Enterprise	25	1,932,673	-156,900	1,775,773
Total Gov Activities & Business Expenditures	26	9,479,040	-2,038,742	7,440,298
Transfers Out	27	337,428	2,000	339,428
Total Expenditures/Transfers Out	28	9,816,468	-2,036,742	7,779,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,199,526	971,312	-228,214
Beginning Fund Balance July 1, 2024	30	2,470,563	505,985	2,976,548
Ending Fund Balance June 30, 2025	31	1,271,037	1,477,297	2,748,334

Explanation of Changes: Expenditures are estimated to be $2,036,742 less than originally budgeted and revenues estimated to be $1,065,430 less than originally budgeted. The fire station capital project bid was awarded and the cost was less than budgeted, therefore, the amount of debt issued was also decreased. The beginning fund balance has been increased to equal the actual balances the City had.