NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of ATKINS
Fiscal Year July 1, 2021 - June 30, 2022

The City of ATKINS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 10/4/2021 07:00 PM	**Contact:** Kelly Groskurth	**Phone:** (319) 446-7870

Meeting Location: City Hall Council Chambers located at 480 3rd Avenue

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		**Total Budget as Certified or Last Amended**	**Current Amendment**	**Total Budget After Current Amendment**
Taxes Levied on Property	1	759,173	0	759,173
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	759,173	0	759,173
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	394,673	0	394,673
Other City Taxes	6	132,185	0	132,185
Licenses & Permits	7	7,360	0	7,360
Use of Money & Property	8	1,000	0	1,000
Intergovernmental	9	959,070	100,000	1,059,070
Charges for Service	10	1,051,340	0	1,051,340
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	750,000	0	750,000
Transfers In	14	750,202	-251,420	498,782
Total Revenues & Other Sources	15	4,805,003	-151,420	4,653,583
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	183,042	0	183,042
Public Works	17	560,778	0	560,778
Health and Social Services	18	0	0	0
Culture and Recreation	19	235,301	0	235,301
Community and Economic Development	20	50,000	410,000	460,000
General Government	21	398,667	0	398,667
Debt Service	22	750,202	0	750,202
Capital Projects	23	1,425,000	0	1,425,000
Total Government Activities Expenditures	24	3,602,990	410,000	4,012,990
Business Type/Enterprise	25	646,948	0	646,948
Total Gov Activities & Business Expenditures	26	4,249,938	410,000	4,659,938
Transfers Out	27	750,202	-251,420	498,782
Total Expenditures/Transfers Out	28	5,000,140	158,580	5,158,720
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-195,137	-310,000	-505,137
Beginning Fund Balance July 1, 2021	30	543,207	975,515	1,518,722
Ending Fund Balance June 30, 2022	31	348,070	665,515	1,013,585

Explanation of Changes: Budget no. 1 increases intergovernmental revenues by $100K for the Catalyst Grant received from Iowa Economic Development. Community Economic Development Expense increase by $410K is due to development agreements for Stone Ridge 3rd Edition, to match the Catalyst Grant, and related expenditures. Transfer in and out have been reduced by the Revenue bond that stays within the same fund. Beginning Fund Balance July 1, 2021 increased to reflect the actual fund balance as of FYE 2021.