FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : ATKINS County Name: BENTON COUNTY
Adopted On: 4/15/2025 Resolution: 2025-04-01

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	81,596,886	2b	81,299,118	**City Number: 06-032**
DEBT SERVICE	3a	103,208,507	3b	102,910,739	**Last Official Census: 2,056**
Ag Land	4a	327,162			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.23500	654,118	79,431,482	2.73
	Limitation Percentage			
	0			
	CGFL Max Rate	**CGFL Max Dollars**	**Revenue Growth %**	
Max Allowed CGFL for FY 2026	8.23500	671,950	2.73	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.23500	Consolidated General Fund			5	671,950	669,498	43	8.23500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	64,383	64,148	52	0.78904
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	736,333	733,646		
384.1	3.00375	Ag Land			26	983	983	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	737,316	734,629		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	83,455	83,150		1.02277
Rules	Amt Nec	Other Employee Benefits			31	27,838	27,736		0.34116
		Subtotal Employee Benefit Levy (29,30,31)			32	111,293	110,886	65	1.36393
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	111,293	110,886		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	188,168	187,625	70	1.82318
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,036,777	1,033,140	72	12.21115

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: ATKINS

NOTICE OF PUBLIC HEARING - CITY OF ATKINS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 06-032

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 Meeting Time: 06:00 PM Meeting Location: City of Atkins City Hall City Council Meeting Room 480 3rd Avenue Atkins, IA 52206

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofatkins.org

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	79,129,598	81,299,118	81,299,118
Consolidated General Fund	651,632	651,632	669,498
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	34,867	34,867	64,148
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	51,802	51,802	83,150
Other Employee Benefits	27,838	27,838	27,736
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	99,351,513	102,910,739	102,910,739
Debt Service	251,267	251,267	187,625
CITY REGULAR TOTAL PROPERTY TAX	1,017,406	1,017,406	1,032,157
CITY REGULAR TAX RATE	12.21115	11.86531	12.21115
Taxable Value for City Ag Land	331,550	327,162	327,162
Ag Land	996	996	983
CITY AG LAND TAX RATE	3.00375	3.04436	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	566	637	12.54
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,497	2,847	14.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The increase is due to inflation, insurance cost increases, and the increase in residential rollback, as ell as an increase in the actual/assessed value example increasing from $100,000 to $110,000.

FUND BALANCE

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	1,158,290	697,374	152,304	117,802	287,128	0	2,412,898	165,281	2,578,179
Actual Revenues Except Beg Balance	2	2,104,969	508,524	433,699	650,766	77,033	0	3,774,991	1,242,906	5,017,897
Actual Expenditures Except End Balance	3	1,975,474	484,613	342,427	454,953	97,688	0	3,355,155	1,264,373	4,619,528
Ending Fund Balance June 30	4	1,287,785	721,285	243,576	313,615	266,473	0	2,832,734	143,814	2,976,548
Re-Estimated FY 2025										
Beginning Fund Balance	5	1,287,785	721,285	243,576	313,615	266,473	0	2,832,734	143,814	2,976,548
Re-Est Revenues	6	1,128,352	552,368	518,110	521,462	3,417,570	0	6,137,862	1,413,650	7,551,512
Re-Est Expenditures	7	1,460,920	670,514	467,760	729,759	2,675,000	0	6,003,953	1,775,773	7,779,726
Ending Fund Balance	8	955,217	603,139	293,926	105,318	1,009,043	0	2,966,643	-218,309	2,748,334
Budget FY 2026										
Beginning Fund Balance	9	955,217	603,139	293,926	105,318	1,009,043	0	2,966,643	-218,309	2,748,334
Revenues	10	1,355,647	609,118	574,582	681,998	887,058	0	4,108,403	1,708,780	5,817,183
Expenditures	11	1,751,242	787,090	681,266	681,896	1,875,000	0	5,776,494	1,299,554	7,076,048
Ending Fund Balance	12	559,622	425,167	187,242	105,420	21,101	0	1,298,552	190,917	1,489,469

LOCAL EMC SUPPORT

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	50,000							50,000	22,815
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	63,300							63,300	545,237
Ambulance	6								0	0
Building Inspections	7	13,000	855						13,855	3,887
Miscellaneous Protective Services	8								0	0
Animal Control	9	500							500	390
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	126,800	855				0		127,655	572,329
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		561,479						561,479	268,844
Parking - Meter and Off-Street	13								0	0
Street Lighting	14								0	0
Traffic Control and Safety	15								0	0
Snow Removal	16		23,000						23,000	20,120
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	299,000							299,000	276,125
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	299,000	584,479				0		883,479	565,089
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	151,650	13,655						165,305	161,729
Museum, Band and Theater	32								0	0
Parks	33	228,400	14,356						242,756	149,347
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	380,050	28,011				0		408,061	311,076

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	10,000							10,000	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	17,500							17,500	425,928
Other Com & Econ Development	43								0	0
TIF Rebates	44			138,332					138,332	82,539
TOTAL (lines 39 - 44)	45	27,500	0	138,332			0		165,832	508,467
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	31,250	1,880						33,130	16,312
Clerk, Treasurer, & Finance Adm.	47	296,320	45,289						341,609	185,327
Elections	48								0	1,430
Legal Services & City Attorney	49	30,000							30,000	47,854
City Hall & General Buildings	50	270,000							270,000	186,752
Tort Liability	51								0	0
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	627,570	47,169	0			0		674,739	437,675
DEBT SERVICE	54				729,759				729,759	454,953
Gov Capital Projects	55					2,675,000			2,675,000	65,707
TIF Capital Projects	56								0	31,981
TOTAL CAPITAL PROJECTS	57	0	0	0		2,675,000	0		2,675,000	97,688
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,460,920	660,514	138,332	729,759	2,675,000	0		5,664,525	2,947,277
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							806,784	806,784	584,874
Sewer Utility	60							718,829	718,829	356,018
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							250,160	250,160	250,981
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							1,775,773	1,775,773	1,191,873
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,460,920	660,514	138,332	729,759	2,675,000	0	1,775,773	7,440,298	4,139,150
Regular Transfers Out	75		10,000						10,000	220,490
Internal TIF Loan Transfers Out	76			329,428					329,428	259,888
Total ALL Transfers Out	77	0	10,000	329,428	0	0	0	0	339,428	480,378
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,460,920	670,514	467,760	729,759	2,675,000	0	1,775,773	7,779,726	4,619,528
Ending Fund Balance June 30	79	955,217	603,139	293,926	105,318	1,009,043	0	-218,309	2,748,334	2,976,548

RE-ESTIMATED REVENUES DETAIL

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	687,495	79,640		251,267				1,018,402	1,055,994
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	687,495	79,640		251,267	0			1,018,402	1,055,994
Delinquent Property Taxes	4								0	0
TIF Revenues	5			518,110					518,110	433,699
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	2,619	304		763				3,686	930
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		200,000						200,000	167,273
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,619	200,304		763	0			203,686	168,203
Licenses & Permits	14	6,775							6,775	17,076
Use of Money & Property	15	24,200							24,200	31,224
Intergovernmental:										
Federal Grants & Reimbursements	16					371,900			371,900	455,561
Road Use Taxes	17		271,392						271,392	290,415
Other State Grants & Reimbursements	18	10,896	1,032		2,654				14,582	2,083
Local Grants & Reimbursements	19	62,345							62,345	111,991
Subtotal - Intergovernmental (lines 16 thru 19)	20	73,241	272,424	0	2,654	371,900		0	720,219	860,050
Charges for Fees & Service:										
Water Utility	21							544,000	544,000	496,229
Sewer Utility	22							797,000	797,000	746,677
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	333,472							333,472	309,539
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	550							550	1,063
Subtotal - Charges for Service (lines 21 thru 33)	34	334,022	0		0	0	0	1,341,000	1,675,022	1,553,508
Special Assessments	35								0	0
Miscellaneous	36								0	417,765
Other Financing Sources: Regular Operating Transfers In	37				10,000				10,000	220,490
Internal TIF Loan Transfers In	38				256,778			72,650	329,428	259,888
Subtotal ALL Operating Transfers In	39	0	0	0	266,778	0	0	72,650	339,428	480,378
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,045,670			3,045,670	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	266,778	3,045,670	0	72,650	3,385,098	480,378
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	1,128,352	552,368	518,110	521,462	3,417,570	0	1,413,650	7,551,512	5,017,897
Beginning Fund Balance July 1	44	1,287,785	721,285	243,576	313,615	266,473	0	143,814	2,976,548	2,578,179
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	2,416,137	1,273,653	761,686	835,077	3,684,043	0	1,557,464	10,528,060	7,596,076

EXPENDITURES SCHEDULE PAGE 1

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	65,000							65,000	50,000	22,815
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	61,950							61,950	63,300	545,237
Ambulance	6								0	0	0
Building Inspections	7	25,000	1,709						26,709	13,855	3,887
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	390
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	152,450	1,709				0		154,159	127,655	572,329
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		529,580						529,580	561,479	268,844
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		30,000						30,000	23,000	20,120
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	302,980							302,980	299,000	276,125
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	302,980	559,580				0		862,560	883,479	565,089
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	151,650	14,356						166,006	165,305	161,729
Museum, Band and Theater	32								0	0	0
Parks	33	159,000	15,556						174,556	242,756	149,347
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	310,650	29,912				0		340,562	408,061	311,076

EXPENDITURES SCHEDULE PAGE 2

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	12,000							12,000	10,000	0
Economic Development	40	5,000							5,000	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	17,500							17,500	17,500	425,928
Other Com & Econ Development	43								0	0	0
TIF Rebates	44			190,038					190,038	138,332	82,539
TOTAL (lines 39 - 44)	45	34,500	0	190,038			0		224,538	165,832	508,467
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	55,000	2,734						57,734	33,130	16,312
Clerk, Treasurer, & Finance Adm.	47	261,260	48,155						309,415	341,609	185,327
Elections	48	1,500							1,500	0	1,430
Legal Services & City Attorney	49	25,000							25,000	30,000	47,854
City Hall & General Buildings	50	245,300							245,300	270,000	186,752
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	588,060	50,889	0			0		638,949	674,739	437,675
DEBT SERVICE	54				681,896				681,896	729,759	454,953
Gov Capital Projects	55					1,500,000			1,500,000	2,675,000	65,707
TIF Capital Projects	56								0	0	31,981
TOTAL CAPITAL PROJECTS	57	0	0	0		1,500,000	0		1,500,000	2,675,000	97,688
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,388,640	642,090	190,038	681,896	1,500,000	0		4,402,664	5,664,525	2,947,277
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							587,466	587,466	806,784	584,874
Sewer Utility	60							461,808	461,808	718,829	356,018
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							250,280	250,280	250,160	250,981
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,299,554	1,299,554	1,775,773	1,191,873
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,388,640	642,090	190,038	681,896	1,500,000	0	1,299,554	5,702,218	7,440,298	4,139,150
Regular Transfers Out	75	362,602	145,000			375,000			882,602	10,000	220,490
Internal TIF Loan / Repayment Transfers Out	76			491,228					491,228	329,428	259,888
Total ALL Transfers Out	77	362,602	145,000	491,228	0	375,000	0	0	1,373,830	339,428	480,378
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,751,242	787,090	681,266	681,896	1,875,000	0	1,299,554	7,076,048	7,779,726	4,619,528
Ending Fund Balance June 30	79	559,622	425,167	187,242	105,420	21,101	0	190,917	1,489,469	2,748,334	2,976,548

REVENUES DETAIL

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	734,629	110,886		187,625	0			1,033,140	1,018,402	1,055,994
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	734,629	110,886		187,625	0			1,033,140	1,018,402	1,055,994
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			574,582					574,582	518,110	433,699
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,687	407		543	0			3,637	3,686	930
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		200,000						200,000	200,000	167,273
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,687	200,407		543	0			203,637	203,686	168,203
Licenses & Permits	14	18,350							18,350	6,775	17,076
Use of Money & Property	15	38,600							38,600	24,200	31,224
Intergovernmental:											
Federal Grants & Reimbursements	16					527,058			527,058	371,900	455,561
Road Use Taxes	17		297,825						297,825	271,392	290,415
Other State Grants & Reimbursements	18	2,000							2,000	14,582	2,083
Local Grants & Reimbursements	19	69,945							69,945	62,345	111,991
Subtotal - Intergovernmental (lines 16 thru 19)	20	71,945	297,825	0	0	527,058		0	896,828	720,219	860,050
Charges for Fees & Service:											
Water Utility	21							557,780	557,780	544,000	496,229
Sewer Utility	22							776,000	776,000	797,000	746,677
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	342,036							342,036	333,472	309,539
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	400							400	550	1,063
Subtotal - Charges for Service (lines 21 thru 33)	34	342,436	0		0	0	0	1,333,780	1,676,216	1,675,022	1,553,508
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	0	417,765
Other Financing Sources:											
Regular Operating Transfers In	37	145,000			2,602	360,000		375,000	882,602	10,000	220,490
Internal TIF Loan Transfers In	38			0	491,228				491,228	329,428	259,888
Subtotal ALL Operating Transfers In	39	145,000	0	0	493,830	360,000	0	375,000	1,373,830	339,428	480,378
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,045,670	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	145,000	0	0	493,830	360,000	0	375,000	1,373,830	3,385,098	480,378
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,355,647	609,118	574,582	681,998	887,058	0	1,708,780	5,817,183	7,551,512	5,017,897
Beginning Fund Balance July 1	44	955,217	603,139	293,926	105,318	1,009,043	0	-218,309	2,748,334	2,976,548	2,578,179
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,310,864	1,212,257	868,508	787,316	1,896,101	0	1,490,471	8,565,517	10,528,060	7,596,076

ADOPTED BUDGET SUMMARY

City Name: ATKINS
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	734,629	110,886		187,625	0			1,033,140	1,018,402	1,055,994
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	734,629	110,886		187,625	0			1,033,140	1,018,402	1,055,994
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			574,582					574,582	518,110	433,699
Other City Taxes	6	2,687	200,407		543	0			203,637	203,686	168,203
Licenses & Permits	7	18,350	0					0	18,350	6,775	17,076
Use of Money and Property	8	38,600	0	0	0	0	0	0	38,600	24,200	31,224
Intergovernmental	9	71,945	297,825	0	0	527,058		0	896,828	720,219	860,050
Charges for Fees & Service	10	342,436	0		0	0	0	1,333,780	1,676,216	1,675,022	1,553,508
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	0	417,765
Sub-Total Revenues	13	1,210,647	609,118	574,582	188,168	527,058	0	1,333,780	4,443,353	4,166,414	4,537,519
Other Financing Sources:											
Total Transfers In	14	145,000	0	0	493,830	360,000	0	375,000	1,373,830	339,428	480,378
Proceeds of Debt	15	0	0	0	0	0		0	0	3,045,670	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,355,647	609,118	574,582	681,998	887,058	0	1,708,780	5,817,183	7,551,512	5,017,897
Expenditures & Other Financing Uses											
Public Safety	18	152,450	1,709	0			0		154,159	127,655	572,329
Public Works	19	302,980	559,580	0			0		862,560	883,479	565,089
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	310,650	29,912	0			0		340,562	408,061	311,076
Community and Economic Development	22	34,500	0	190,038			0		224,538	165,832	508,467
General Government	23	588,060	50,889	0			0		638,949	674,739	437,675
Debt Service	24	0	0	0	681,896		0		681,896	729,759	454,953
Capital Projects	25	0	0	0		1,500,000	0		1,500,000	2,675,000	97,688
Total Government Activities Expenditures	26	1,388,640	642,090	190,038	681,896	1,500,000	0		4,402,664	5,664,525	2,947,277
Business Type Proprietray: Enterprise & ISF	27							1,299,554	1,299,554	1,775,773	1,191,873
Total Gov & Bus Type Expenditures	28	1,388,640	642,090	190,038	681,896	1,500,000	0	1,299,554	5,702,218	7,440,298	4,139,150
Total Transfers Out	29	362,602	145,000	491,228	0	375,000	0	0	1,373,830	339,428	480,378
Total ALL Expenditures/Fund Transfers Out	30	1,751,242	787,090	681,266	681,896	1,875,000	0	1,299,554	7,076,048	7,779,726	4,619,528
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-395,595	-177,972	-106,684	102	-987,942	0	409,226	-1,258,865	-228,214	398,369
Beginning Fund Balance July 1	33	955,217	603,139	293,926	105,318	1,009,043	0	-218,309	2,748,334	2,976,548	2,578,179
Ending Fund Balance June 30	34	559,622	425,167	187,242	105,420	21,101	0	190,917	1,489,469	2,748,334	2,976,548

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
TIF 2015A Series Bond (200.818)	1	1,340,000	GO	609	145,000	3,988	148,988	600		149,588	0
TIF 2016A Series Bond (200.810)	2	800,000	GO	638	105,000	4,200	109,200	600		109,800	0
GO Wastewater Treatment Bond (200.815)	3	1,750,000	GO	654	90,000	19,110	109,110	2,730		111,840	0
Rev Wastewater Treatment Bond (610.815)	4	4,278,449	NON-GO	668	198,000	45,745	243,745	6,535		250,280	0
2022 Series A Bond (200.150)	5	875,000	GO	945	70,000	15,940	85,940	600			86,540
2025 GO Issue (200.130)	6	3,075,000	GO	25-01-01	100,000	123,630	223,630	600		122,602	101,628
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					708,000	212,613	920,613	11,665	0	744,110	188,168

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	510,000	166,868	676,868	5,130	0	493,830	188,168
NON GO - TOTAL	198,000	45,745	243,745	6,535	0	250,280	0
GRAND - TOTAL	708,000	212,613	920,613	11,665	0	744,110	188,168

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: ATKINS

The City Council will conduct a public hearing on the proposed Budget at: City of Atkins City Hall Council Meeting Room 480 3rd Avenue Atkins, IA 52206
Meeting Date: 4/15/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 12.21115

The estimated tax levy rate per $1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 446-7870

City Clerk/Finance Officer's NAME
Interim Finance Officer/City Clerk Amy Breese

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,033,140	1,018,402	1,055,994
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,033,140	1,018,402	1,055,994
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	574,582	518,110	433,699
Other City Taxes	6	203,637	203,686	168,203
Licenses & Permits	7	18,350	6,775	17,076
Use of Money and Property	8	38,600	24,200	31,224
Intergovernmental	9	896,828	720,219	860,050
Charges for Fees & Service	10	1,676,216	1,675,022	1,553,508
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	0	417,765
Other Financing Sources	13	0	3,045,670	0
Transfers In	14	1,373,830	339,428	480,378
Total Revenues and Other Sources	15	5,817,183	7,551,512	5,017,897
Expenditures & Other Financing Uses				
Public Safety	16	154,159	127,655	572,329
Public Works	17	862,560	883,479	565,089
Health and Social Services	18	0	0	0
Culture and Recreation	19	340,562	408,061	311,076
Community and Economic Development	20	224,538	165,832	508,467
General Government	21	638,949	674,739	437,675
Debt Service	22	681,896	729,759	454,953
Capital Projects	23	1,500,000	2,675,000	97,688
Total Government Activities Expenditures	24	4,402,664	5,664,525	2,947,277
Business Type / Enterprises	25	1,299,554	1,775,773	1,191,873
Total ALL Expenditures	26	5,702,218	7,440,298	4,139,150
Transfers Out	27	1,373,830	339,428	480,378
Total ALL Expenditures/Transfers Out	28	7,076,048	7,779,726	4,619,528
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,258,865	-228,214	398,369
Beginning Fund Balance July 1	30	2,748,334	2,976,548	2,578,179
Ending Fund Balance June 30	31	1,489,469	2,748,334	2,976,548