FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : ATKINS County Name: BENTON COUNTY
Adopted On: 4/23/2024 Resolution: 2024-04-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	79,431,482	2b	79,129,598	**City Number: 06-032**
DEBT SERVICE	3a	99,653,397	3b	99,351,513	**Last Official Census: 2,056**
Ag Land	4a	331,550			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.23500	658,474	79,960,383	-0.66
	Limitation Percentage			
	0			
	CGFL Max Rate	**CGFL Max Dollars**	**Revenue Growth %**	
Max Allowed CGFL for FY 2025	8.23500	654,118	-0.66	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.23500	Consolidated General Fund			5	654,118	651,632	43	8.23500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	35,000	34,867	52	0.44063
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	689,118	686,499		
384.1	3.00375	Ag Land			26	996	996	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	690,114	687,495		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	52,000	51,802		0.65465
Rules	Amt Nec	Other Employee Benefits			31	27,944	27,838		0.35180
		Subtotal Employee Benefit Levy (29,30,31)			32	79,944	79,640	65	1.00645
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	79,944	79,640		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	252,030	251,267	70	2.52907
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,022,088	1,018,402	72	12.21115

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: ATKINS

NOTICE OF PUBLIC HEARING - CITY OF ATKINS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 06-032

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 Meeting Time: 06:30 PM Meeting Location: Atkins City Hall 480 Third Avenue Atkins, IA 52206

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofatkins.org

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	79,640,255	79,129,598	79,129,598
Consolidated General Fund	655,837	655,837	651,632
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	34,860	34,860	34,867
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	51,792	51,792	51,802
Other Employee Benefits	0	0	27,838
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	97,312,642	99,351,513	99,351,513
Debt Service	275,023	275,023	251,267
CITY REGULAR TOTAL PROPERTY TAX	1,017,512	1,017,512	1,017,406
CITY REGULAR TAX RATE	12.14922	12.15138	12.21115
Taxable Value for City Ag Land	334,275	331,550	331,550
Ag Land	1,005	1,005	996
CITY AG LAND TAX RATE	3.00375	3.03122	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Residential	664	566	-14.76
Commercial property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Commercial	664	566	-14.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Although the tax levy rate is increasing $0.0597 , the collection of property tax dollars will be $106 less than fiscal year 2024, The city's taxable valuation decreased 0.66% for fiscal year 2025.

FUND BALANCE

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	1,035,881	571,306	65,103	104,251	-44,156	0	1,732,385	-234,633	1,497,752
Actual Revenues Except Beg Balance	2	942,846	766,835	359,878	468,047	729,755	0	3,267,361	1,603,119	4,870,480
Actual Expenditures Except End Balance	3	797,143	529,320	272,677	459,496	515,366	0	2,574,002	1,231,487	3,805,489
Ending Fund Balance June 30	4	1,181,584	808,821	152,304	112,802	170,233	0	2,425,744	136,999	2,562,743
Re-Estimated FY 2024										
Beginning Fund Balance	5	1,181,584	808,821	152,304	112,802	170,233	0	2,425,744	136,999	2,562,743
Re-Est Revenues	6	788,999	483,249	471,123	775,459	620,000	0	3,138,830	1,270,500	4,409,330
Re-Est Expenditures	7	976,835	787,105	471,123	657,716	0	0	2,892,779	1,608,731	4,501,510
Ending Fund Balance	8	993,748	504,965	152,304	230,545	790,233	0	2,671,795	-201,232	2,470,563
Budget FY 2025										
Beginning Fund Balance	9	993,748	504,965	152,304	230,545	790,233	0	2,671,795	-201,232	2,470,563
Revenues	10	1,113,352	552,368	518,110	521,462	4,500,000	0	7,205,292	1,411,650	8,616,942
Expenditures	11	1,472,700	693,514	465,760	751,821	4,500,000	0	7,883,795	1,932,673	9,816,468
Ending Fund Balance	12	634,400	363,819	204,654	186	790,233	0	1,993,292	-722,255	1,271,037

LOCAL EMC SUPPORT

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ATKINS
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	80,000							80,000	30,420
Jail	2								0	0
Emergency Management	3								0	2,307
Flood Control	4								0	0
Fire Department	5	57,000	128,700						185,700	39,265
Ambulance	6								0	0
Building Inspections	7	21,685	665						22,350	3,870
Miscellaneous Protective Services	8								0	0
Animal Control	9	500							500	130
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	159,185	129,365				0		288,550	75,992
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		388,400						388,400	410,778
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		32,000						32,000	16,776
Traffic Control and Safety	15		15,000						15,000	0
Snow Removal	16		25,000						25,000	16,784
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	0	460,400				0		460,400	444,338
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	141,255	9,395						150,650	116,491
Museum, Band and Theater	32								0	0
Parks	33	152,300	8,600						160,900	145,097
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	2,017
TOTAL (lines 31 - 37)	38	293,555	17,995				0		311,550	263,605

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ATKINS
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	10,000							10,000	0
Economic Development	40	25,000							25,000	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	25,000							25,000	130,116
Other Com & Econ Development	43								0	0
TIF Rebates	44			99,235					99,235	0
TOTAL (lines 39 - 44)	45	60,000	0	99,235			0		159,235	130,116
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	83,000	17,450						100,450	8,198
Clerk, Treasurer, & Finance Adm.	47	113,095	12,705						125,800	177,805
Elections	48	3,000							3,000	0
Legal Services & City Attorney	49	25,000							25,000	48,684
City Hall & General Buildings	50	141,000							141,000	123,899
Tort Liability	51	58,000	35,000						93,000	48,826
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	423,095	65,155	0			0		488,250	407,412
DEBT SERVICE	54				657,716				657,716	459,496
Gov Capital Projects	55					0			0	121,298
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	121,298
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	935,835	672,915	99,235	657,716	0	0		2,365,701	1,902,257
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							551,000	551,000	498,324
Sewer Utility	60							305,250	305,250	233,448
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							254,000	254,000	247,975
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							250,981	250,981	251,740
Enterprise CAPITAL PROJECTS	71							175,000	175,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							1,536,231	1,536,231	1,231,487
TOTAL ALL EXPENDITURES (lines 58+73)	74	935,835	672,915	99,235	657,716	0	0	1,536,231	3,901,932	3,133,744
Regular Transfers Out	75	41,000	114,190					72,500	227,690	399,068
Internal TIF Loan Transfers Out	76			371,888					371,888	272,677
Total ALL Transfers Out	77	41,000	114,190	371,888	0	0	0	72,500	599,578	671,745
Total Expenditures and Other Fin Uses (lines 74+77)	78	976,835	787,105	471,123	657,716	0	0	1,608,731	4,501,510	3,805,489
Ending Fund Balance June 30	79	993,748	504,965	152,304	230,545	790,233	0	-201,232	2,470,563	2,562,743

RE-ESTIMATED REVENUES DETAIL

City Name: ATKINS
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	691,702	51,792		275,023				1,018,517	983,042
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	691,702	51,792		275,023	0			1,018,517	983,042
Delinquent Property Taxes	4								0	0
TIF Revenues	5			471,123					471,123	359,878
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	2,777	208		905				3,890	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		100,000						100,000	284,792
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,777	100,208		905	0			103,890	284,792
Licenses & Permits	14	5,974							5,974	22,569
Use of Money & Property	15	3,000							3,000	28,734
Intergovernmental:										
Federal Grants & Reimbursements	16					620,000			620,000	383,260
Road Use Taxes	17		250,000						250,000	282,929
Other State Grants & Reimbursements	18	12,106	1,249		3,143				16,498	10,362
Local Grants & Reimbursements	19	8,900	80,000						88,900	515,826
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,006	331,249	0	3,143	620,000		0	975,398	1,192,377
Charges for Fees & Service:										
Water Utility	21							378,000	378,000	441,535
Sewer Utility	22							638,000	638,000	645,196
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							215,000	215,000	218,777
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	150						500	650	12,072
Subtotal - Charges for Service (lines 21 thru 33)	34	150	0		0	0	0	1,231,500	1,231,650	1,317,580
Special Assessments	35								0	0
Miscellaneous	36	200							200	9,763
Other Financing Sources: Regular Operating Transfers In	37	64,190			124,500			39,000	227,690	399,068
Internal TIF Loan Transfers In	38				371,888				371,888	272,677
Subtotal ALL Operating Transfers In	39	64,190	0	0	496,388	0	0	39,000	599,578	671,745
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0		0	0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	64,190	0	0	496,388	0	0	39,000	599,578	671,745
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	788,999	483,249	471,123	775,459	620,000	0	1,270,500	4,409,330	4,870,480
Beginning Fund Balance July 1	44	1,181,584	808,821	152,304	112,802	170,233	0	136,999	2,562,743	1,497,752
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,970,583	1,292,070	623,427	888,261	790,233	0	1,407,499	6,972,073	6,368,232

EXPENDITURES SCHEDULE PAGE 1

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	80,000							80,000	80,000	30,420
Jail	2								0	0	0
Emergency Management	3								0	0	2,307
Flood Control	4								0	0	0
Fire Department	5	63,300							63,300	185,700	39,265
Ambulance	6								0	0	0
Building Inspections	7	5,000	855						5,855	22,350	3,870
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	130
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	148,800	855				0		149,655	288,550	75,992
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		571,479						571,479	388,400	410,778
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	32,000	16,776
Traffic Control and Safety	15								0	15,000	0
Snow Removal	16		36,000						36,000	25,000	16,784
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	299,000							299,000	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	299,000	607,479				0		906,479	460,400	444,338
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	151,650	13,655						165,305	150,650	116,491
Museum, Band and Theater	32								0	0	0
Parks	33	270,500	14,356						284,856	160,900	145,097
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	2,017
TOTAL (lines 31 - 37)	38	422,150	28,011				0		450,161	311,550	263,605

EXPENDITURES SCHEDULE PAGE 2

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	10,000							10,000	10,000	0
Economic Development	40								0	25,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	50,000							50,000	25,000	130,116
Other Com & Econ Development	43								0	0	0
TIF Rebates	44			138,332					138,332	99,235	0
TOTAL (lines 39 - 44)	45	60,000	0	138,332			0		198,332	159,235	130,116
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,750	1,880						16,630	100,450	8,198
Clerk, Treasurer, & Finance Adm.	47	285,000	45,289						330,289	125,800	177,805
Elections	48								0	3,000	0
Legal Services & City Attorney	49	50,000							50,000	25,000	48,684
City Hall & General Buildings	50	193,000							193,000	141,000	123,899
Tort Liability	51								0	93,000	48,826
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	542,750	47,169	0			0		589,919	488,250	407,412
DEBT SERVICE	54				751,821				751,821	657,716	459,496
Gov Capital Projects	55					4,500,000			4,500,000	0	121,298
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,500,000	0		4,500,000	0	121,298
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,472,700	683,514	138,332	751,821	4,500,000	0		7,546,367	2,365,701	1,902,257
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							873,684	873,684	551,000	498,324
Sewer Utility	60							808,829	808,829	305,250	233,448
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	254,000	247,975
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							250,160	250,160	250,981	251,740
Enterprise CAPITAL PROJECTS	71								0	175,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,932,673	1,932,673	1,536,231	1,231,487
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,472,700	683,514	138,332	751,821	4,500,000	0	1,932,673	9,479,040	3,901,932	3,133,744
Regular Transfers Out	75		10,000						10,000	227,690	399,068
Internal TIF Loan / Repayment Transfers Out	76			327,428				0	327,428	371,888	272,677
Total ALL Transfers Out	77	0	10,000	327,428	0	0	0	0	337,428	599,578	671,745
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,472,700	693,514	465,760	751,821	4,500,000	0	1,932,673	9,816,468	4,501,510	3,805,489
Ending Fund Balance June 30	79	634,400	363,819	204,654	186	790,233	0	-722,255	1,271,037	2,470,563	2,562,743

REVENUES DETAIL

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	687,495	79,640		251,267	0			1,018,402	1,018,517	983,042
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	687,495	79,640		251,267	0			1,018,402	1,018,517	983,042
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			518,110					518,110	471,123	359,878
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,619	304		763	0			3,686	3,890	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		200,000						200,000	100,000	284,792
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,619	200,304		763	0			203,686	103,890	284,792
Licenses & Permits	14	6,775							6,775	5,974	22,569
Use of Money & Property	15	24,200							24,200	3,000	28,734
Intergovernmental:											
Federal Grants & Reimbursements	16								0	620,000	383,260
Road Use Taxes	17		271,392						271,392	250,000	282,929
Other State Grants & Reimbursements	18	10,896	1,032		2,654				14,582	16,498	10,362
Local Grants & Reimbursements	19	47,345							47,345	88,900	515,826
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,241	272,424	0	2,654	0		0	333,319	975,398	1,192,377
Charges for Fees & Service:											
Water Utility	21							544,000	544,000	378,000	441,535
Sewer Utility	22							797,000	797,000	638,000	645,196
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	333,472							333,472	215,000	218,777
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	550							550	650	12,072
Subtotal - Charges for Service (lines 21 thru 33)	34	334,022	0		0	0	0	1,341,000	1,675,022	1,231,650	1,317,580
Special Assessments	35								0	0	0
Miscellaneous	36								0	200	9,763
Other Financing Sources:											
Regular Operating Transfers In	37				10,000				10,000	227,690	399,068
Internal TIF Loan Transfers In	38				256,778			70,650	327,428	371,888	272,677
Subtotal ALL Operating Transfers In	39	0	0	0	266,778	0	0	70,650	337,428	599,578	671,745
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					4,500,000			4,500,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	266,778	4,500,000	0	70,650	4,837,428	599,578	671,745
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,113,352	552,368	518,110	521,462	4,500,000	0	1,411,650	8,616,942	4,409,330	4,870,480
Beginning Fund Balance July 1	44	993,748	504,965	152,304	230,545	790,233	0	-201,232	2,470,563	2,562,743	1,497,752
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,107,100	1,057,333	670,414	752,007	5,290,233	0	1,210,418	11,087,505	6,972,073	6,368,232

ADOPTED BUDGET SUMMARY

City Name: ATKINS
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources											
Taxes Levied on Property	1	687,495	79,640		251,267	0			1,018,402	1,018,517	983,042
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	687,495	79,640		251,267	0			1,018,402	1,018,517	983,042
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			518,110					518,110	471,123	359,878
Other City Taxes	6	2,619	200,304		763	0			203,686	103,890	284,792
Licenses & Permits	7	6,775	0					0	6,775	5,974	22,569
Use of Money and Property	8	24,200	0	0	0	0	0	0	24,200	3,000	28,734
Intergovernmental	9	58,241	272,424	0	2,654	0		0	333,319	975,398	1,192,377
Charges for Fees & Service	10	334,022	0		0	0	0	1,341,000	1,675,022	1,231,650	1,317,580
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	200	9,763
Sub-Total Revenues	13	1,113,352	552,368	518,110	254,684	0	0	1,341,000	3,779,514	3,809,752	4,198,735
Other Financing Sources:											
Total Transfers In	14	0	0	0	266,778	0	0	70,650	337,428	599,578	671,745
Proceeds of Debt	15	0	0	0	0	4,500,000		0	4,500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,113,352	552,368	518,110	521,462	4,500,000	0	1,411,650	8,616,942	4,409,330	4,870,480
Expenditures & Other Financing Uses											
Public Safety	18	148,800	855	0			0		149,655	288,550	75,992
Public Works	19	299,000	607,479	0			0		906,479	460,400	444,338
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	422,150	28,011	0			0		450,161	311,550	263,605
Community and Economic Development	22	60,000	0	138,332			0		198,332	159,235	130,116
General Government	23	542,750	47,169	0			0		589,919	488,250	407,412
Debt Service	24	0	0	0	751,821		0		751,821	657,716	459,496
Capital Projects	25	0	0	0		4,500,000	0		4,500,000	0	121,298
Total Government Activities Expenditures	26	1,472,700	683,514	138,332	751,821	4,500,000	0		7,546,367	2,365,701	1,902,257
Business Type Proprietray: Enterprise & ISF	27							1,932,673	1,932,673	1,536,231	1,231,487
Total Gov & Bus Type Expenditures	28	1,472,700	683,514	138,332	751,821	4,500,000	0	1,932,673	9,479,040	3,901,932	3,133,744
Total Transfers Out	29	0	10,000	327,428	0	0	0	0	337,428	599,578	671,745
Total ALL Expenditures/Fund Transfers Out	30	1,472,700	693,514	465,760	751,821	4,500,000	0	1,932,673	9,816,468	4,501,510	3,805,489
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-359,348	-141,146	52,350	-230,359	0	0	-521,023	-1,199,526	-92,180	1,064,991
Beginning Fund Balance July 1	33	993,748	504,965	152,304	230,545	790,233	0	-201,232	2,470,563	2,562,743	1,497,752
Ending Fund Balance June 30	34	634,400	363,819	204,654	186	790,233	0	-722,255	1,271,037	2,470,563	2,562,743

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
TIF 2015A Series Bond	1	1,340,000	GO	609	140,000	7,628	147,628	600		148,228	0
TIF 2016A Series Bond	2	800,000	GO	638	100,000	5,950	105,950	600		106,550	0
GO Wastewater Treatment Bond	3	1,750,000	GO	654	88,000	20,650	108,650	2,950		72,650	38,950
Rev Wastewater Treat,emt Bond	4	4,278,449	NON-GO	668	194,000	49,140	243,140	7,020		250,160	0
2022 Series A Bond	5	875,000	GO	945	65,000	17,143	82,143	600		10,000	72,743
2024A PRE LEVY GO Debt	6	4,500,000	GO	2024-4-1	100,000	202,500	302,500	600		162,763	140,337
	7		NON-GO				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					687,000	303,011	990,011	12,370	0	750,351	252,030

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	493,000	253,871	746,871	5,350	0	500,191	252,030
NON GO - TOTAL	194,000	49,140	243,140	7,020	0	250,160	0
GRAND - TOTAL	687,000	303,011	990,011	12,370	0	750,351	252,030

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: ATKINS

The City Council will conduct a public hearing on the proposed Budget at: City of Atkins 480 3rd Avenue Atkins, IA Meeting Date: 4/23/2024 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 12.21115

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 446-7870

City Clerk/Finance Officer's NAME
Sandi Fowler

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,018,402	1,018,517	983,042
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,018,402	1,018,517	983,042
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	518,110	471,123	359,878
Other City Taxes	6	203,686	103,890	284,792
Licenses & Permits	7	6,775	5,974	22,569
Use of Money and Property	8	24,200	3,000	28,734
Intergovernmental	9	333,319	975,398	1,192,377
Charges for Fees & Service	10	1,675,022	1,231,650	1,317,580
Special Assessments	11	0	0	0
Miscellaneous	12	0	200	9,763
Other Financing Sources	13	4,500,000	0	0
Transfers In	14	337,428	599,578	671,745
Total Revenues and Other Sources	15	8,616,942	4,409,330	4,870,480
Expenditures & Other Financing Uses				
Public Safety	16	149,655	288,550	75,992
Public Works	17	906,479	460,400	444,338
Health and Social Services	18	0	0	0
Culture and Recreation	19	450,161	311,550	263,605
Community and Economic Development	20	198,332	159,235	130,116
General Government	21	589,919	488,250	407,412
Debt Service	22	751,821	657,716	459,496
Capital Projects	23	4,500,000	0	121,298
Total Government Activities Expenditures	24	7,546,367	2,365,701	1,902,257
Business Type / Enterprises	25	1,932,673	1,536,231	1,231,487
Total ALL Expenditures	26	9,479,040	3,901,932	3,133,744
Transfers Out	27	337,428	599,578	671,745
Total ALL Expenditures/Transfers Out	28	9,816,468	4,501,510	3,805,489
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,199,526	-92,180	1,064,991
Beginning Fund Balance July 1	30	2,470,563	2,562,743	1,497,752
Ending Fund Balance June 30	31	1,271,037	2,470,563	2,562,743