STATE OF IOWA
2024
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2024
CITY OF ATKINS, IOWA
DUE: December 1, 2024

16200600100000
CITY OF ATKINS
PO Box 171
ATKINS IA 52206-0171
POPULATION: 2056

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,055,994		1,055,994	1,018,517
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,055,994		1,055,994	1,018,517
Delinquent Property Taxes	0		0	0
TIF Revenues	433,699		433,699	471,123
Other City Taxes	168,203	0	168,203	103,890
Licenses and Permits	17,076	0	17,076	5,974
Use of Money and Property	31,224	0	31,224	3,000
Intergovernmental	860,050	0	860,050	975,398
Charges for Fees and Service	310,602	1,242,906	1,553,508	1,231,650
Special Assessments	0	0	0	0
Miscellaneous	417,765	0	417,765	200
Other Financing Sources	0	0	0	1,660,000
Transfers In	480,378	0	480,378	599,578
Total Revenues and Other Sources	3,774,991	1,242,906	5,017,897	6,069,330
Expenditures and Other Financing Uses				
Public Safety	572,329		572,329	642,720
Public Works	565,089		565,089	735,400
Health and Social Services	0		0	0
Culture and Recreation	311,076		311,076	316,550
Community and Economic Development	508,467		508,467	510,769
General Government	437,675		437,675	488,250
Debt Service	454,953		454,953	657,716
Capital Projects	97,688		97,688	250,000
Total Governmental Activities Expenditures	2,947,277	0	2,947,277	3,601,405
BUSINESS TYPE ACTIVITIES		1,191,873	1,191,873	1,282,231
Total All Expenditures	2,947,277	1,191,873	4,139,150	4,883,636
Other Financing Uses	0	0	0	
Transfers Out	407,878	72,500	480,378	599,578
Total All Expenditures/and Other Financing Uses	3,355,155	1,264,373	4,619,528	5,483,214
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	419,836	-21,467	398,369	586,116
Beginning Fund Balance July 1, 2023	2,412,898	165,281	2,578,179	2,921,674
Ending Fund Balance June 30, 2024	2,832,734	143,814	2,976,548	3,507,790

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	2,520,000	Other Long-Term Debt	0
Revenue Debt	2,808,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	8,975,027

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/30/2024
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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REVENUE P2

CITY OF ATKINS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	736,780	50,836		268,378			1,055,994		1,055,994	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	736,780	50,836		268,378	0	0	1,055,994		1,055,994	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	736,780	50,836		268,378	0	0	1,055,994		1,055,994	6
TIF Revenues	7			433,699				433,699		433,699	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	930						930		930	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		167,273					167,273		167,273	14
Total Other City Taxes	15	930	167,273		0	0	0	168,203	0	168,203	15
Section B - Licenses and Permits	16	17,076						17,076		17,076	16
Section C - Use of Money and Property	17										17
Interest	18	6,819						6,819		6,819	18
Rents and Royalties	19	24,405						24,405		24,405	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	31,224	0	0	0	0	0	31,224	0	31,224	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					51,095		51,095		51,095	27
Community Development Block Grants	28	404,466						404,466		404,466	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	404,466	0		0	51,095	0	455,561	0	455,561	33

REVENUE P3

CITY OF ATKINS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		290,415					290,415		290,415	44
Other state grants and reimbursements	48										48
State grants	49	2,083						2,083		2,083	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	2,083	290,415	0	0	0	0	292,498	0	292,498	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64	11,991						11,991		11,991	64
Township Contributions	65	100,000						100,000		100,000	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	111,991	0	0	0	0	0	111,991	0	111,991	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	518,540	290,415	0	0	51,095	0	860,050	0	860,050	71
Section E -Charges for Fees and Service	72										72
Water	73							0	496,229	496,229	73
Sewer	74							0	746,677	746,677	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	309,539						309,539		309,539	79
Hospital	80							0		0	80

REVENUE P4

CITY OF ATKINS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99	1,063						1,063		1,063	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	310,602	0	0	0	0	0	310,602	1,242,906	1,553,508	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	5,211						5,211		5,211	108
Deposits and Sales/Fuel Tax Refunds	109	100						100		100	109
Sale of Property and Merchandise	110							0		0	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
Insurance Fire Station/Derecho -386,516	113	386,516						386,516		386,516	113
Insurance Settlements	114					25,938		25,938		25,938	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	391,827	0	0	0	25,938	0	417,765	0	417,765	120

REVENUE P5

CITY OF ATKINS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	2,006,979	508,524	433,699	268,378	77,033	0	3,294,613	1,242,906	4,537,519	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	97,990			122,500			220,490		220,490	127
Internal TIF loans and transfers in	128				259,888			259,888		259,888	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	97,990	0	0	382,388	0	0	480,378	0	480,378	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	2,104,969	508,524	433,699	650,766	77,033	0	3,774,991	1,242,906	5,017,897	132
Beginning Fund Balance July 1, 2023	134	1,158,290	697,374	152,304	117,802	287,128		2,412,898	165,281	2,578,179	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	3,263,259	1,205,898	586,003	768,568	364,161	0	6,187,889	1,408,187	7,596,076	136

EXPENDITURES P6

CITY OF ATKINS
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	22,815						22,815		22,815	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	545,237						545,237		545,237	6
Ambulance	7							0		0	7
Building Inspections	8	3,320	567					3,887		3,887	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	390						390		390	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	571,762	567		0	0	0	572,329		572,329	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		268,844					268,844		268,844	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18							0		0	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		20,120					20,120		20,120	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	276,125						276,125		276,125	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	276,125	288,964		0	0	0	565,089		565,089	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	150,082	11,647					161,729		161,729	41
Museum, Band, Theater	42							0		0	42
Parks	43	138,882	10,465					149,347		149,347	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	288,964	22,112		0	0	0	311,076		311,076	50

CITY OF ATKINS

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	425,928						425,928		425,928	55
Other community and economic development	56							0		0	56
TIF Rebates	57			82,539				82,539		82,539	57
	58							0		0	58
Total Community and Economic Development	59	425,928	0	82,539	0	0	0	508,467		508,467	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	15,453	859					16,312		16,312	61
Clerk, Treasurer, Financial Administration	62	161,206	24,121					185,327		185,327	62
Elections	63	1,430						1,430		1,430	63
Legal Services and City Attorney	64	47,854						47,854		47,854	64
City Hall and General Buildings	65	186,752						186,752		186,752	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	412,695	24,980		0	0	0	437,675		437,675	70
Section G - Debt Service	71				454,953			454,953		454,953	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	454,953	0	0	454,953		454,953	74
Section H - Regular Capital Projects - Specify	75										75
Emergency Management Project	76					65,707		65,707		65,707	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	65,707	0	65,707		65,707	78
TIF Capital Projects - Specify	79										79
Economic Development CDBG	80					31,981		31,981		31,981	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	31,981	0	31,981		31,981	82
Total Capital Projects	83	0	0		0	97,688	0	97,688		97,688	83
Total Governmental Activities Expenditures	84	1,975,474	336,623	82,539	454,953	97,688	0	2,947,277		2,947,277	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF ATKINS

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								584,874	584,874	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								356,018	356,018	91
Capital Outlay	92									0	92
Debt Service	93								250,981	250,981	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								1,191,873	1,191,873	129

CITY OF ATKINS

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,975,474	336,623	82,539	454,953	97,688	0	2,947,277	1,191,873	4,139,150	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132		147,990					147,990	72,500	220,490	132
Internal TIF loans/repayments and transfers out	133			259,888				259,888		259,888	133
	134							0		0	134
Total Other Financing Uses	135	0	147,990	259,888	0	0	0	407,878	72,500	480,378	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,975,474	484,613	342,427	454,953	97,688	0	3,355,155	1,264,373	4,619,528	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		721,285	243,576	313,615			1,278,476		1,278,476	141
Committed	142					266,473		266,473		266,473	142
Assigned	143	384,808						384,808		384,808	143
Unassigned	144	902,977						902,977		902,977	144
Total Governmental	145	1,287,785	721,285	243,576	313,615	266,473	0	2,832,734		2,832,734	145
Proprietary	146								143,814	143,814	146
Total Ending Fund Balance June 30,	147	1,287,785	721,285	243,576	313,615	266,473	0	2,832,734	143,814	2,976,548	147
Total Requirements (Sum of lines 136 and 147)	148	3,263,259	1,205,898	586,003	768,568	364,161	0	6,187,889	1,408,187	7,596,076	148

OTHER P10

Part III Intergovernmental Expenditures
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	22,815
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	449,834

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2024				
Purpose	Line	Debt Outstanding JULY 1, 2023	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.								
Sewer Utility	2.	2,999,000		191,000			2,808,000		52,483
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	2,911,000		391,000	2,520,000		0		59,188
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		5,910,000	0	582,000	2,520,000	0	2,808,000	0	111,671

B. Short-Term Debt Amount

Outstanding as of July 1, 2023	0
Outstanding as of JUNE 30, 2024	0

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2022

Amount		
179,500,555	**x.05 = $**	8,975,027.75

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	266,473	0		2,710,075	2,976,548

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on

Notes & Remarks

REMARKS

The City of Atkins received their FY23 audit from the State on November 4, 2024. Numbers from the FY23 audit did not match the AFR from 2023, and all audit adjustments have not occurred to date. Therefore, this AFR FY24 may need amended once the FY22, FY23 and possible FY24 auditor adjustments have all occurred. However, the ending balance on this AFR is the ending cash balance as balanced by an independent accounting firm Atkins has retained to complete their monthly bank and utility reconciliations. TMR 11.25.24