STATE OF IOWA
2023
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2023
CITY OF ATKINS, IOWA
DUE: December 1, 2023

16200600100000
CITY OF ATKINS
PO Box 171
ATKINS IA 52206-0171
POPULATION: 2056

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	983,042		983,042	1,014,229
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	983,042		983,042	1,014,229
Delinquent Property Taxes	0		0	0
TIF Revenues	359,878		359,878	372,000
Other City Taxes	284,792	0	284,792	193,946
Licenses and Permits	22,569	0	22,569	5,675
Use of Money and Property	28,734	0	28,734	0
Intergovernmental	1,192,377	0	1,192,377	586,100
Charges for Fees and Service	12,072	1,305,508	1,317,580	1,221,620
Special Assessments	0	0	0	0
Miscellaneous	6,220	3,543	9,763	1,100
Other Financing Sources	0	0	0	200,000
Transfers In	377,677	294,068	671,745	545,777
Total Revenues and Other Sources	3,267,361	1,603,119	4,870,480	4,140,447
Expenditures and Other Financing Uses				
Public Safety	75,992		75,992	166,200
Public Works	444,338		444,338	503,200
Health and Social Services	0		0	0
Culture and Recreation	263,605		263,605	353,000
Community and Economic Development	130,116		130,116	239,000
General Government	407,412		407,412	470,866
Debt Service	459,496		459,496	463,586
Capital Projects	121,298		121,298	250,000
Total Governmental Activities Expenditures	1,902,257	0	1,902,257	2,445,852
BUSINESS TYPE ACTIVITIES		1,231,487	1,231,487	1,800,742
Total All Expenditures	1,902,257	1,231,487	3,133,744	4,246,594
Other Financing Uses	0	0	0	
Transfers Out	671,745	0	671,745	545,777
Total All Expenditures/and Other Financing Uses	2,574,002	1,231,487	3,805,489	4,792,371
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	693,359	371,632	1,064,991	-651,924
Beginning Fund Balance July 1, 2022	1,732,385	-234,633	1,497,752	1,518,722
Ending Fund Balance June 30, 2023	2,425,744	136,999	2,562,743	866,798

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	2,076,000	Other Long-Term Debt	0
Revenue Debt	2,999,000	Short-Term Debt	0
TIF Revenue Debt	835,000		
		General Obligation Debt Limit	8,685,010

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/26/2023
Signature of Preparer	
Printed name of Preparer Kelly J. Groskurth	Phone Number 319-446-7870
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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REVENUE P2

CITY OF ATKINS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	700,205	96,114		186,723			983,042		983,042	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	700,205	96,114		186,723	0	0	983,042		983,042	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	700,205	96,114		186,723	0	0	983,042		983,042	6
TIF Revenues	7			359,878				359,878		359,878	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		284,792					284,792		284,792	14
Total Other City Taxes	15	0	284,792		0	0	0	284,792	0	284,792	15
Section B - Licenses and Permits	16	22,569						22,569		22,569	16
Section C - Use of Money and Property	17										17
Interest	18	4,959						4,959		4,959	18
Rents and Royalties	19	23,775						23,775		23,775	19
Other Miscellaneous Use of Money and Property	20	0						0		0	20
	21							0		0	21
Total Use of Money and Property	22	28,734	0	0	0	0	0	28,734	0	28,734	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					383,260		383,260		383,260	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	383,260	0	383,260	0	383,260	33

REVENUE P3

CITY OF ATKINS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		282,929					282,929		282,929	44
Other state grants and reimbursements	48										48
State grants	49	0						0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
State: IPERS Wage Reimbursement _A Bell	55	2,269						2,269		2,269	55
State: Commericial/Industrial Property Tax Replacement	56	2,479			3,647			6,126		6,126	56
State: Enrich Iowa/Open	57	1,967						1,967		1,967	57
	58							0		0	58
	59							0		0	59
Total State	60	6,715	282,929	0	3,647	0	0	293,291	0	293,291	60
Local Grants and Reimbursements											
County Contributions	63	11,992						11,992		11,992	63
Library Service	64	0						0		0	64
Township Contributions	65		0					0		0	65
Fire/EMT Service	66	154,339	0					154,339		154,339	66
Other Contributions	67							0		0	67
Insurance Settlements	68					346,495		346,495		346,495	68
donations from ATC/misc donations	69	3,000						3,000		3,000	69
Total Local Grants and Reimbursements	70	169,331	0	0	0	346,495	0	515,826	0	515,826	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	176,046	282,929	0	3,647	729,755	0	1,192,377	0	1,192,377	71
Section E -Charges for Fees and Service	72										72
Water	73							0	441,535	441,535	73
Sewer	74							0	645,196	645,196	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	218,777	218,777	79
Hospital	80	0						0		0	80

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99	468						468		468	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102	11,604						11,604		11,604	102
	103							0		0	103
Total Charges for Service	104	12,072	0	0	0	0	0	12,072	1,305,508	1,317,580	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108							0		0	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110							0		0	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
	113							0		0	113
City Hall - Copy Revenue	114	24						24		24	114
Payroll - Liabilities	115	3,196	3,000					6,196	3,543	9,739	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	3,220	3,000	0	0	0	0	6,220	3,543	9,763	120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	942,846	666,835	359,878	190,370	729,755	0	2,889,684	1,309,051	4,198,735	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127		100,000		5,000			105,000	294,068	399,068	127
Internal TIF loans and transfers in	128				272,677			272,677		272,677	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	0	100,000	0	277,677	0	0	377,677	294,068	671,745	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	942,846	766,835	359,878	468,047	729,755	0	3,267,361	1,603,119	4,870,480	132
Beginning Fund Balance July 1, 2022	134	1,035,881	571,306	65,103	104,251	-44,156	0	1,732,385	-234,633	1,497,752	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	1,978,727	1,338,141	424,981	572,298	685,599	0	4,999,746	1,368,486	6,368,232	136

EXPENDITURES P6

CITY OF ATKINS
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	30,420						30,420		30,420	2
Jail	3							0		0	3
Emergency Management	4	2,307						2,307		2,307	4
Flood control	5							0		0	5
Fire Department	6	39,265						39,265		39,265	6
Ambulance	7							0		0	7
Building Inspections	8	3,305	565					3,870		3,870	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	130						130		130	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	75,427	565		0	0	0	75,992		75,992	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		410,778					410,778		410,778	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		16,776					16,776		16,776	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		16,784					16,784		16,784	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	0	444,338		0	0	0	444,338		444,338	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	104,586	11,905					116,491		116,491	41
Museum, Band, Theater	42							0		0	42
Parks	43	132,919	12,178					145,097		145,097	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
Watermeion Days	48	2,017						2,017		2,017	48
	49							0		0	49
Total Culture and Recreation	50	239,522	24,083		0	0	0	263,605		263,605	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	130,116						130,116		130,116	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	130,116	0	0	0	0	0	130,116		130,116	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	7,307	891					8,198		8,198	61
Clerk, Treasurer, Financial Administration	62	141,637	36,168					177,805		177,805	62
Elections	63							0		0	63
Legal Services and City Attorney	64	48,684						48,684		48,684	64
City Hall and General Buildings	65	123,899						123,899		123,899	65
Tort Liability	66	30,551	18,275					48,826		48,826	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	352,078	55,334		0	0	0	407,412		407,412	70
Section G - Debt Service	71				459,496			459,496		459,496	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	459,496	0	0	459,496		459,496	74
Section H - Regular Capital Projects - Specify	75										75
Fire Station rebuild: planning and design	76					121,298		121,298		121,298	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	121,298	0	121,298		121,298	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	121,298	0	121,298		121,298	83
Total Governmental Activities Expenditures	84	797,143	524,320	0	459,496	121,298	0	1,902,257		1,902,257	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								498,324	498,324	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								233,448	233,448	91
Capital Outlay	92									0	92
Debt Service	93								251,740	251,740	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								247,975	247,975	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								1,231,487	1,231,487	129

EXPENDITURES P9

CITY OF ATKINS

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	797,143	524,320	0	459,496	121,298	0	1,902,257	1,231,487	3,133,744	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132		5,000			394,068		399,068		399,068	132
Internal TIF loans/repayments and transfers out	133			272,677				272,677		272,677	133
	134							0		0	134
Total Other Financing Uses	135	0	5,000	272,677	0	394,068	0	671,745	0	671,745	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	797,143	529,320	272,677	459,496	515,366	0	2,574,002	1,231,487	3,805,489	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		808,821	152,304	112,802	170,233	0	1,244,160		1,244,160	141
Committed	142							0		0	142
Assigned	143	150,000						150,000		150,000	143
Unassigned	144	1,031,584						1,031,584		1,031,584	144
Total Governmental	145	1,181,584	808,821	152,304	112,802	170,233	0	2,425,744		2,425,744	145
Proprietary	146								136,999	136,999	146
Total Ending Fund Balance June 30,	147	1,181,584	808,821	152,304	112,802	170,233	0	2,425,744	136,999	2,562,743	147
Total Requirements (Sum of lines 136 and 147)	148	1,978,727	1,338,141	424,981	572,298	685,599	0	4,999,746	1,368,486	6,368,232	148

OTHER P10

Part III Intergovernmental Expenditures
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	30,420
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	416,672

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2023				
Purpose	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.								
Sewer Utility	2.	3,187,000		188,000			2,999,000		55,772
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.	1,070,000		235,000		835,000			23,343
Other Purposes / Miscellaneous	9.								
GO	10.	2,226,000		150,000	2,076,000				56,309
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		6,483,000	0	573,000	2,076,000	835,000	2,999,000	0	135,424

B. Short-Term Debt Amount

Outstanding as of July 1, 2022	
Outstanding as of JUNE 30, 2023	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2021	173,700,207	**x.0.5 = $**	8,685,010.35

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				2,562,743	2,562,743

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on

Notes & Remarks
REMARKS
The beginning balance has been adjusted to reflect the $28,000 correction made after the special audit and FYE 2022 financial audit the auditor recommended. Page 10 GO Bond and TIF Revenue Bond lines: The Sewer GO Bond previously recorded i TIF Bond Line is now being recorded in the GO Bond line in the long term debt page. KG.