

Resolution 970

MINUTES FOR HEARING AND
ADDITIONAL ACTION ON ENTERING
INTO A LOAN AGREEMENT

421324-11

Atkins, Iowa

June 28, 2022

The City Council of the City of Atkins, Iowa, met on June 28, 2022, at 6:30 p.m., at the City Council Chamber, 480 3rd Ave, Atkins, Iowa. The Mayor presided and the roll was called showing the following members of the City Council present and absent:

Present: Stoltzfus, Koehn, Petersen, Bell – Online, DeMeulenaere-Online

Absent: None.

This being the time and place specified for taking action on the proposal to enter into a General Obligation Fire Station Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$4,500,000, the City Clerk announced that no petition had been filed asking that the question of entering into the loan agreement be submitted to the registered voters of the City, and that the City Council may proceed with the authorization of the loan agreement. Whereupon, the Mayor called for any written or oral objections, and there being none, the Mayor closed the public hearing.

After due consideration and discussion, Council Member Stoltzfus introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member Koehn. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: Bell, DeMeulenaere, Koehn, Petersen, Stoltzfus.

Nays: None.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 970

Resolution taking additional action on proposal to enter into General Obligation
Fire Station Loan Agreement

WHEREAS, the City of Atkins (the "City"), in Benton County, State of Iowa, heretofore proposed to enter into a loan agreement (the "Fire Station Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$4,500,000 pursuant to the provisions of Sections 384.24A and 384.24.3(x) of the Code of Iowa, for the purpose of paying the costs, to that extent, of undertaking the replacement and improvement of a municipal fire station resulting from natural disaster-related damage to the prior facility, and in lieu of calling an election upon such proposal, has published notice of the proposed action, including notice of the right to petition for an election, and has held a hearing thereon, and as of June 28, 2022, no petition had been filed with the City asking that the question of entering into the Loan Agreement be submitted to the registered voters of the City;


NOW, THEREFORE, Be It Resolved by the City Council of the City of Atkins, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Loan Agreement in the future and orders that general obligation bonds or notes be issued at such time, in evidence thereof. The City Council further declares that this resolution constitutes the "additional action" required by Section 384.24A of the Code of Iowa with respect to Loan Agreement.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

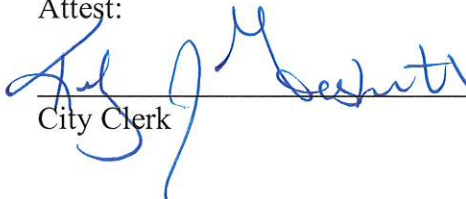
Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved June 28, 2022.



Mayor

Attest:



City Clerk